Tax

Parkfields LLP

At Parkfields, we understand that navigating the intricate web of tax regulations, both in India and on the global stage, can be a daunting task for individuals and businesses alike. Our dedicated Tax practice is committed to simplifying this complex landscape for you. With a team of seasoned tax professionals, we offer comprehensive tax solutions that encompass everything from direct and indirect taxation to compliance consulting, transaction advisory, and beyond.

Direct Tax

Our team of tax experts specializes in navigating the complexities of direct taxation, providing strategic counsel to minimize tax liabilities, optimize deductions, and ensure compliance with the latest regulations. Whether you're an individual or a corporation, we're here to help you make informed decisions in the realm of direct taxation.

Advisory

In the ever-evolving realm of Indian taxation, navigating complex regulatory frameworks and seizing opportunities can be a challenging endeavour. We recognize that in the backdrop of initiatives like the 'Make-in-India' campaign, state governments across the nation are offering various incentives to attract investments, both fiscal and non-fiscal. Our seasoned tax professionals are well-equipped to advise you on capitalizing on these incentives while ensuring compliance with the latest tax laws and regulations. We help you chart a course through this dynamic environment, ensuring that your business not only thrives but also contributes to India's economic growth.

• Foreign Direct Investment:

Navigating the intricacies of foreign direct investment (FDI) in India demands a profound understanding of the country's dynamic regulatory landscape. At Parkfields, our Tax practice goes beyond the surface, offering comprehensive FDI solutions that cover not only the initial investment but also long-term tax planning and compliance. Our team of seasoned tax professionals provides in-depth analysis for exit taxes, devises taxeffective profit repatriation strategies, and assists in selecting the optimal form of organization in India to maximize your investment's potential. We also specialize in managing permanent establishment exposure, facilitating secondment of employees, and offer expert transfer pricing advisory and supply chain management services. With Parkfields as your FDI partner, you gain a strategic advantage in the Indian market, ensuring your investments are structured efficiently, and tax implications are managed proactively.

• Transfer Pricing Advisory

Transfer pricing regulations are continually evolving. Our experts provide comprehensive transfer pricing advisory services to help businesses establish and maintain arm's length pricing, ensuring compliance and mitigating potential risks.

• Indirect Tax

Indirect taxation, including Goods and Services Tax (GST), plays a significant role in India's tax landscape. Our team assists businesses in navigating these complex frameworks, optimizing their indirect tax structures, and ensuring compliance.

• Goods and Services Tax (GST)

GST is a critical component of the Indian tax regime. Our specialists offer expert guidance on GST compliance, advisory, and structuring, enabling businesses to streamline their operations and minimize tax liabilities.

• Incentive Advisory

Government incentives and tax benefits can significantly impact your business's financial health. Our incentive advisory services help you identify and leverage available incentives, ensuring you maximize your tax advantages.

• Tax Policy & Advocacy

Our experts closely monitor tax policy developments and advocate for changes that benefit our clients' interests. We engage with policymakers to shape tax policies that foster a favourable business environment.

• Customs and Foreign Trade Policy

International trade requires meticulous attention to customs and foreign trade policies. Our team provides guidance on customs duties, exportimport regulations, and foreign trade policy compliance to facilitate smooth cross-border operations.

• State Excise Laws

Compliance with state excise laws is essential for businesses dealing with excisable goods. We offer comprehensive support to navigate these regulations, minimizing risks and ensuring adherence.

• Tax Litigation Services

In the event of tax disputes or litigation, our experienced legal team provides representation and advocacy to safeguard your interests. We're committed to achieving favorable outcomes for our clients in the courtroom.

• Compliance Consulting

Staying compliant with tax regulations is crucial to avoid penalties and legal issues. Our compliance consulting services offer proactive guidance, ensuring that your business adheres to all relevant tax laws and regulations.

• Investigation Support

Should you face tax-related investigations or inquiries, our team is ready to provide comprehensive support, including document preparation, representation, and assistance in resolving any issues efficiently.